Multinationals operation in India

7003. SHRI G. PRATHAPA REDDY:

DR. SHRIKANT RAMCHAN-DRA JICHKAR:

Will the PRIME MINISTER be pleased to state:

(a) *bom* many multinational companies have actually come into India as on 1st April, 1994 and actually started operation;

(b) whether the response from such MNOs is below expectation;

(c) whether some MNCs which had came are already leaving; and

(d) if so, what are their names?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT KRISHNA SAHI): (a) 1890 proposals from foreign companies have been approved for setting up of Joint Ventures in India in collaboration with Indian Companies or for setting up of their subsidiaries from August, 1991 to the end of March, 1994;

These projects are at different stages of implementation depending upon their gestation period which varies from projects to project.

(b) No, Sir.

(c) and (d) Disinvestment of foreign equity is rermitted by the Reserve Bank of India in accordance with their Press Release No. 92/93/77 dated 15th September. 1992 M/s. Roche Holding? Ltd., Switzerland have disinvested their entire equity stake in M/s. Roche Products Ltd. However they have also obtained Government approval on 22nd March, 1994 for setting up a 100 per cent owned company in India to be financed by M/s. Roche Finance Limited Switzerland for research and development.

Assistance from (State Govenments for Integrated cnfrastrnctaral development scheme

7004. SHRI KRISHNA KUMAR BIRLA: Will the PRIME MINISTER be pleased to refer to the answer *to* Starred Question 154 given in the Rajya Sabha on 5th May, 1994 and state:

(a) whether the State Governments have been apprised of the integrated infrastructure development scheme and whether Government propose to seek the help of State Governmen's in this regard; and

(b) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI M. ARUNACHALAM): (a) and (b) Yes, Sir. The State/UT Governments have been requested to identify suitable projects and prepare reports and send them to Small Industries Development Bank of India for appraisal. The State/*UT*-Governments are also to nominate suitable agencies for implementing the Scheme. Under the Scheme State/UT Governments are to provide suitable land. The cost of a project upto Rs. 5 crores will be shared between Government of India and the Small Industries Develop-men' Bank of India in the ratio of 2.3. The Government of India share is in the form of grant whereas the share of SIDBI will be in the form of loan. The cost in excess of Rs. 5 crores will be met by State/UT Governments/implementing agencies.

Foreign investment in agricultural sector

7005. SHRI BHUPINDER SINGH MANN: Will the PRIME MINISTER be pleased to state:

(a) what number of foreign investment proposes received since introductcon of liberalisation policy; and

(b) how many of them relate to agricultural sector and the amount invested therein?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHNA SAHI): (a) and (b) 1896 number of foreign investment proposals has been received and approved since the introduction of liberalisation policy till the end of March, 1994;

A statement snowing sectorwise in- vestment approved, includcng agricultural sector, is annexed.

Statement

List of industry-wise break-up of foreign collaboration cases approved by the government during the period from 01-03-91 *to* 31-03-94

(POST-POLICY PERIOD)

(Rs. in millions)

Sl. No.	Name of the Industry	Total	Tech.	Fin.	Amount
1	2	3	4	5	6
1	Metallurgical Industries	186	114	72	13,630.00
2	Fuels (i) Power	7	..	7	20,138.13
	(ii) Oil Refinery	19	3	16	22,406.82
	(iii) Other	56	33	23	944.57
3	Boilers & Steam Generating Plants	28	19	9	575.17
4	Prime Movers (Other than Elect. Generators)	5	3	2	22.45
5	Electrical Equipment	715	376	339	12,393.58
6	Telecommunication	70	45	25	1,331.24
7	Transportation	185	122	63	5,160.24
8	Industrial Machinery	471	339	132	2,304.08
9	Machine Tools	57	32	25	355.50
10	Agricultural Machinery	16	13	3	57.40
11	Earth Moving Machinery	27	18	9	24.07
12	Misc. Mechanical & Engg. Industry	163	91	6	864.13
13	Commercial, Office & Household Equipment	35	22	13	730.68
14	Medical & Surgical Appliances	24	10	14	120.14
15	Industrial Instruments	70	45	25	191.73
16	Scientific Instruments	21	7	14	345.35
17	Mathematical, Surveying & Drawing Instruments	..	..	..	..
18	Fertilizers	13	11	2	25.46
19	Chemicals (Other than Fertilizers)	508	331	177	9,061.20
20	Photographic Raw film & Paper	6	3	3	185.32
21	Dye stuffs	4	..	4	136.55

1	2	3	4	5	6
22	Drugs & Pharmaceuticals . .	75	39	34	841.91
23	Textiles (including those dyes, printed or otherwise processed) .	131	96	35	2,545.21
24	Paper & Pulp including paper products	47	29	18	1,656.29
25	Sugar	2	..	2	535.00
26	Fermentation Inds. . . .	22	5	17	1,554.35
27	Food Processing Inds. . .	223	55	163	14,479.05
28	Vegetable Oil & Vanaspati . .	18	2	16	249.57
29	Soaps, Cosmetics & Toilet preparations	11	4	7	343.51
30	Rubber Goods	51	33	18	575.38
31	Leather, Leather Goods and Pickers	52	16	36	461.99
32	Glue & gelatin	..	..	..	..
33	Glass	21	14	7	1,144.69
34	Ceramics	85	32	53	727.51
35	Cement & Gypsum products .	25	15	10	1,566.22
36	Timber Products . . .	3	1	2	1.60
37	Defence Industries . . .	3	3	..	..
38	Consultancy Services . . .	103	27	76	4,120.31
39	Service Sector	101	12	89	12,864.62
40	Hotel & Tourism . . .	54	18	36	5,683.37
41	Trading Co.	93	18	75	298.39
42	Misc. Industries. . . .	206	113	93	2,063.37
	TOTAL	4009	2119	1890	1,43,362.10

Approval to NRI invetment proposals

7006. SHRI SURESH PACHOURI: Will the PRIME MINISTER, be pleased to state:

(a) whether Government have received a large number of proposals from Non-Resident Indians for investment in India upto 31st March, 1994;

(b) if so, the details of the proposals Project wise

(c) whether Government have approved all the proposals received so far; and

(d) The total proposals approved so far by Government for NRI investment in various States, State-wise?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY. (SMT. KRISHNA SAHI): (a) to id) 433 proposals out of 474 which were received.